



Julie S. Janson
Executive Vice President, Chief
Legal Officer and Corporate
Secretary

Duke Energy Corporation
550 South Tryon Street
Mail Code: DEC 48H
Charlotte, NC 28202

Mailing Address:
DEC 48H / P.O. Box 1321
Charlotte, NC 28201

o: 704.382.3025
f: 980.373.1368

julie.janson@duke-energy.com

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Mr. Timothy Smith
Senior Vice President
Walden Asset Management
One Beacon Street
Boston, MA 02108

Dear Mr. Smith,

Thank you for your inquiries regarding our company's engagement with the American Legislative Exchange Council (ALEC) and our management's review of membership in various associations. We share your goal of making sure our participation supports the long-term interests of our customers, company and its shareholders.

Duke Energy works with a wide array of groups or associations because we believe it is important to have a seat at many tables. Our intent is to represent the interests of our customers and shareholders with these groups, monitor their developments and provide input into their approach to and advocacy for issues at the state and federal policy levels.

We continually monitor the activities and review our engagement with all the various groups with which we are associated. This review and assessment includes evaluating how they help us accomplish our long-term goals of providing safe, reliable, clean and cost-effective energy for our customers and provide a competitive of return for our shareholders.

As always, we appreciate your interest and investment in Duke Energy.

Sincerely,



Julie S. Janson