

House Joint Resolution 9

Sponsored by Representative THATCHER (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Urges Governor to withdraw from Western Climate Initiative.

JOINT RESOLUTION

1
2 Whereas there has been no credible economic analysis of the costs associated with carbon re-
3 duction mandates and the consequential effects of an increase in the costs of doing business in
4 Oregon; and

5 Whereas forcing business, industry and food producers to reduce carbon emissions through
6 government mandates and cap-and-trade policies under consideration for the Western Climate Initi-
7 ative will increase the cost of doing business, push companies to do business with other states or
8 nations and increase consumer costs for electricity, fuel and food; and

9 Whereas the Congressional Budget Office warns that the cost of cap-and-trade policies will be
10 borne by consumers and will place a disproportionately high burden on poorer families; and

11 Whereas simply reducing carbon emissions in Oregon will not have a significant impact on
12 international carbon reduction, especially while countries like China, Russia, Mexico and India emit
13 an ever increasing amount of carbon into the atmosphere; and

14 Whereas a tremendous amount of economic growth would be sacrificed for a reduction in carbon
15 emissions that would have no appreciable impact on global concentrations of carbon dioxide; and

16 Whereas no state or nation has enhanced economic opportunities for its residents or increased
17 gross domestic product through cap-and-trade or other carbon reduction policies; and

18 Whereas Europe's cap-and-trade system has been undermined by political favoritism and ac-
19 counting tricks, and has failed to achieve the carbon reduction targets; now, therefore,

20 **Be It Resolved by the Legislative Assembly of the State of Oregon:**

21 We, the members of the Seventy-sixth Legislative Assembly, urge the Governor to withdraw from
22 the Western Climate Initiative.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.